

**RESOLUTION OF THE BOARD OF DIRECTORS OF
THE RHODE ISLAND COMMERCE CORPORATION**

September 22, 2014

**(With Respect to a Consultant Agreement for
Project Management Services)**

WHEREAS, the Board of Directors has received information and a presentation regarding the retention of a consultant to provide project management services.

WHEREAS, the Rhode Island Commerce Corporation (the "Corporation") wishes to retain Fourth Economy to provide such project management services.

NOW, THEREFORE, be it resolved by the Corporation as follows:

Section 1: Any two of the Chairman, Vice Chairman, Executive Director, Chief of Staff and/or Director of Business Development, acting in concert, shall have the authority to negotiate and execute any and all documents necessary to retain Fourth Economy to provide the Corporation with project management services, for an amount not to exceed \$225,000.00.

Section 2: This Resolution shall take effect immediately upon passage by the Corporation's Board of Directors.